

Ordinance No. 2022-12

APPROPRIATIONS ORDINANCE AND BUDGET
FOR FISCAL COMMENCING
MAY 1, 2022 THROUGH APRIL 30, 2023

FILED

JUL 27 2022

Don J. Hayes
Sangamon County Clerk

I certify this to be true and correct copy of Ordinance No. 2022-12 as passed by the Sherman Village Board of Trustees on July 26, 2022.

Michael Stratton

Michael Stratton, Deputy Village Clerk
Village of Sherman
Sangamon County, IL



ORDINANCE NO. 2022-12

**AN ORDINANCE MAKING APPROPRIATIONS
FOR CORPORATE PURPOSES FOR THE FISCAL YEAR
BEGINNING MAY 1, 2022 THROUGH APRIL 30, 2023**

BE IT ORDAINED by the President and Board of Trustees of the Village of Sherman, Illinois as follows:

Section 1. That the following sums, or so much thereof as may be authorized by law, are hereby appropriated to pay all necessary expenses and liabilities of the Village of Sherman, Sangamon County, Illinois for the fiscal year beginning May 1, 2022 and ending April 30, 2023.

	<u>VILLAGE OF SHERMAN</u>	
	TOTAL EXPENDITURES	
	<u>FY23 Budget</u>	<u>FY23 Appropriation</u>
EMERGENCY MANAGEMENT	\$ 10,420	\$ 13,025
FINANCE	\$ 75,000	\$ 93,750
POLICE	\$ 864,744	\$ 1,080,931
PUBLIC WORKS	\$ 1,030,261	\$ 1,287,827
PARKS AND RECREATION	\$ 321,832	\$ 402,290
VILLAGE ADMINISTRATION	\$ 362,559	\$ 453,198
CONTINGENCY	\$ 275,482	\$ 344,352
ENGINEERING	\$ 65,000	\$ 81,250
LEGAL	\$ 25,000	\$ 31,250
G.O. BOND	\$ 2,528,538	\$ 2,528,538
SEWER OPERATIONS	\$ 954,376	\$ 1,192,970
MOTOR FUEL TAX FUND	\$ 122,040	\$ 122,040
TIF FUNDS	<u>\$ 2,695,500</u>	<u>\$ 2,695,500</u>
TOTAL EXPENDITURES	\$ 9,330,753	\$ 10,326,921

Notes: The budget for FY2023 is prepared on the Modified Accrual Basis with some adjustments for budgetary accounting. For the Enterprise Fund, the anticipated beginning and ending fund balances do not include capital assets. Additionally, depreciation expense is normally included for GAAP purposes for the Enterprise fund but is not included in the budget as no cash is or will be used; however, the budget reflects expenditures for purchases of capital assets which may be required to be capitalized for GAAP purposes.

Section 2. That the proposed budget and itemized appropriations of the Village of Sherman, Illinois for the fiscal year commencing May 1, 2022 and ending April 30, 2023 is hereby attached as Exhibit A, and the appropriations listed in the preceding Section 1 are hereby further allocated in accord with the categories contained in the column labeled "Appropriations" of said budget and itemized appropriations.

Section 3. That the sums of money appropriated in Section 1 hereof are hereby appropriated from monies received and to be received by the Village of Sherman as set forth in the attached proposed budget and itemized appropriations from fund balances on hand and estimated revenues as set forth in said budget and itemized in the column labeled "Appropriations" for the fiscal year commencing May 1, 2022 and ending April 30, 2023 attached hereto as Exhibit A.

Section 4. That this Appropriation Ordinance is adopted pursuant to procedures set forth in the Illinois Municipal Code.

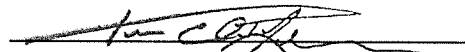
Section 5. That the Village Clerk, or Deputy Village Clerk, be and hereby is authorized and directed to publish this Ordinance in pamphlet form, and this Ordinance shall be in full force and effect upon its adoption, approval, and publication as provided bylaw.

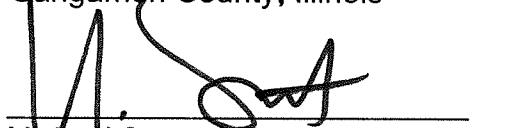
Section 6. That if any section, subdivision, or sentence of this Ordinance shall for any reason be held invalid or unconstitutional, such decision shall not affect the validity of the remaining portion and provisions of this Ordinance.

Section 7. That a certified copy of this Ordinance shall be filed with the County Clerk within 30 days after adoption.

Approved this 26th day of July 2022.




 Trevor J. Clatfelter, President
 Village of Sherman
 Sangamon County, Illinois


 Michael Stratton, Deputy Village Clerk
 Village of Sherman
 Sangamon County, IL

	YES	NO	ABSENT	PRESENT
BULL	✓			
GRAY	✓			
HAHN	✓			
LONG	✓			
ROCKFORD	✓			
SCHULTZ			✓	
CLATFELTER				
TOTAL	5	0	0	0

**VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY23**

		<u>FY23</u> <u>BUDGET</u>	<u>FY23</u> <u>APPROPRIATION</u>
		Estimated	Estimated
ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR		\$ 1,779,179	
REVENUES			
01-00-3010	BUILDING PERMITS	\$ 5,000	
01-00-3020	FINES - STATE/COUNTY	\$ 7,000	
01-00-3030	FINES - LOCAL	\$ 1,000	
01-00-3100	SALES TAX	\$ 600,000	
01-00-3150	INCOME TAX	\$ 618,238	
01-00-	CANIBUS TAX	\$ 9,112	
01-00-3160	RENT INCOME - SRF	\$ 22,400	
01-00-3200	PROPERTY TAX	\$ 81,753	
01-00-3300	INTEREST INCOME	\$ 10,000	
01-00-3400	LIQUOR LICENSES	\$ 3,600	
01-00-3450	GAMING LICENSES	\$ 23,250	
01-00-3475	GAMING TAX	\$ 45,000	
01-00-3500	FRANCHISE TAX	\$ 45,000	
01-00-3600	REPLACEMENT TAX	\$ 360	
01-00-3700	ROAD & BRIDGE TAX	\$ 43,500	
01-00-3740	SURPLUS VEHICLE SALES	\$ 1,000	
01-00-3800	MISCELLANEOUS	\$ 9,000	
01-00-3805	CONTRIBUTIONS/DONATIONS	\$ 8,500	
01-00-3810	GRANT INCOME	\$ 773,000	
01-00-3890	LOAN/LEASE PROCEEDS	\$ 415,000	
01-00-3915	PARK EVENT REVENUES	\$ 250,000	
TOTAL REVENUES		<u>\$ 2,971,713</u>	
TOTAL FUNDS AVAILABLE		\$ 4,750,892	
EMERGENCY MANAGEMENT			
01-10-4050	EQUIPMENT REPAIRS	\$ 1,500	\$ 1,875
01-10-4065	ELECTRONIC ALERT SYSTEM	\$ -	\$ -
01-10-4110	SALARIES	\$ 6,600	\$ 8,250
01-10-4130	PAYROLL TAXES	\$ 505	\$ 631
01-10-4140	COMPUTER/SOFTWARE	\$ 500	\$ 625
01-10-4250	TRAINING & TRAVEL	\$ 740	\$ 925
01-10-4420	DUES & MEMBERSHIP	\$ 75	\$ 94
01-10-4260	UNIFORMS & EQUIPMENT	\$ 500	\$ 625
01-10-4870	COMMUNITY EVENTS	\$ -	\$ -
	Subtotal	<u>\$ 10,420</u>	<u>\$ 13,025</u>
FINANCE			
01-20-4100	INSURANCE	\$ 66,000	\$ 82,500
01-20-4150	AUDITING	\$ 9,000	\$ 11,250
	Subtotal	<u>\$ 75,000</u>	<u>\$ 93,750</u>
POLICE			
01-30-4045	ANIMAL CONTROL	\$ 1,000	\$ 1,250
01-30-4110	SALARIES	\$ 485,041	\$ 606,302
01-30-4120	PAYROLL TAXES	\$ 34,985	\$ 43,731
01-30-4130	HEALTH & LIFE INSURANCE	\$ 102,851	\$ 128,564
01-30-4135	SALARY DEFERRAL MATCH	\$ 12,196	\$ 15,245
01-30-4220	TELECOMMUNICATIONS	\$ 21,000	\$ 26,250
01-30-4225	IT SUPPORT	\$ 6,000	\$ 7,500
01-30-4230	GASOLINE	\$ 35,000	\$ 43,750
01-30-4240	VEHICLE REPAIRS & MAINTENANCE	\$ 12,500	\$ 15,625
01-30-4245	EQUIPMENT REPAIRS & MAINTENANCE	\$ 5,000	\$ 6,250
01-30-4250	TRAINING	\$ 10,000	\$ 12,500
01-30-4255	AMMUNITION & FIREARMS	\$ 6,000	\$ 7,500
01-30-4260	UNIFORMS & EQUIPMENT	\$ 20,000	\$ 25,000

VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY23

		<u>FY23</u>	<u>FY23</u>
		<u>BUDGET</u>	<u>APPROPRIATION</u>
01-30-4280	CALENDAR FUND	\$ 1,500	\$ 1,875
01-30-4810	OFFICE SUPPLIES	\$ 6,000	\$ 7,500
01-30-4820	UTILITIES	\$ 6,000	\$ 7,500
01-30-4840	CAPITAL OUTLAY	\$ 50,000	\$ 62,500
01-30-4850	BUILDING MAINTENANCE	\$ 6,500	\$ 8,125
01-30-4870	COMMUNITY EVENTS	\$ -	\$ -
01-30-4900	DEBT SERVICE	\$ 43,171	\$ 53,964
	Subtotal	\$ 864,744	\$ 1,080,931

PUBLIC WORKS

01-40-4040	MOSQUITO ABATEMENT	\$ -	\$ -
01-40-4110	SALARIES	\$ 392,625	\$ 490,781
01-40-4120	PAYROLL TAXES	\$ 29,653	\$ 37,067
01-40-4130	EMPLOYEE INSURANCE HEALTH & LIFE	\$ 17,907	\$ 22,384
01-40-4135	SALARY DEFERRAL MATCH	\$ 5,333	\$ 6,666
01-40-4230	GAS AND OIL	\$ 15,000	\$ 18,750
01-40-4235	DIESEL FUEL	\$ 3,500	\$ 4,375
01-40-4240	VEHICLE MAINT & REPAIR	\$ 8,500	\$ 10,625
01-40-4330	EQUIPMENT MAINTENANCE & REPAIR	\$ 8,500	\$ 10,625
01-40-4430	TELEPHONE	\$ 2,000	\$ 2,500
01-40-4805	STORAGE OF EQUIPMENT	\$ -	\$ -
01-40-4830	MISCELLANEOUS/SUPPLIES	\$ 8,000	\$ 10,000
01-40-4840	CAPITAL OUTLAY	\$ 408,250	\$ 510,313
01-40-4850	CLEAN UP DAY	\$ 3,200	\$ 4,000
01-40-4900	DEBT SERVICE	\$ 127,794	\$ 159,742
	Subtotal	\$ 1,030,261	\$ 1,287,827

PARKS AND RECREATION

01-60-4235	DIESEL	\$ 3,500	\$ 4,375
01-60-4250	PARK MAINTENANCE	\$ 30,000	\$ 37,500
01-60-4810	SUPPLIES	\$ 30,000	\$ 37,500
01-60-4820	UTILITIES	\$ 10,000	\$ 12,500
01-60-4840	CAPITAL OUTLAY	\$ 38,332	\$ 47,915
01-60-4900	DEBT SERVICE	\$ -	\$ -
01-60-4915	PARK EVENTS EXPENSE	\$ 210,000	\$ 262,500
	Subtotal	\$ 321,832	\$ 402,290

VILLAGE HALL/ADMINISTRATION

01-70-4070	EPA	\$ 1,000	\$ 1,250
01-70-4110	SALARIES	\$ 170,465	\$ 213,082
01-70-4120	PAYROLL TAXES	\$ 12,829	\$ 16,036
01-70-4130	EMPLOYEE INSURANCE HEALTH & LIFE	\$ 18,075	\$ 22,594
01-70-4135	SALARY DEFERRAL MATCH	\$ 2,190	\$ 2,737
01-70-4220	TELECOMMUNICATIONS	\$ 5,000	\$ 6,250
01-70-4225	IT SUPPORT	\$ 12,000	\$ 15,000
01-70-4250	TRAINING & TRAVEL	\$ 7,000	\$ 8,750
01-70-4400	PRINTING/COPIER	\$ 16,000	\$ 20,000
01-70-4420	DUES, FEES & PUBLICATIONS	\$ 15,000	\$ 18,750
01-70-4440	POSTAGE	\$ 6,500	\$ 8,125
01-70-4450	INTERPRETER	\$ -	\$ -
01-70-4460	PUBLIC RELATIONS & MARKETING	\$ 20,000	\$ 25,000
01-70-4810	OFFICE SUPPLIES	\$ 2,500	\$ 3,125
01-70-4820	UTILITIES/WASTE	\$ 8,500	\$ 10,625
01-70-4840	CAPITAL OUTLAY	\$ 32,500	\$ 40,625
01-70-4850	BUILDING MAINTENANCE	\$ 10,000	\$ 12,500
01-70-4870	COMMUNITY EVENTS	\$ 20,000	\$ 25,000
01-70-4880	WEBPAGE	\$ 3,000	\$ 3,750
	Subtotal	\$ 362,559	\$ 453,198

MISCELLANEOUS

01-90-4310	ENGINEERING	\$ 65,000	\$ 81,250
01-90-4500	LEGAL SERVICES	\$ 25,000	\$ 31,250

VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY23

	<u>FY23</u>	<u>FY23</u>
	<u>BUDGET</u>	<u>APPROPRIATION</u>
Subtotal	\$ 90,000	\$ 112,500
TOTAL EXPENDITURES <i>before Contingency Fund</i>	\$ 2,754,816	\$ 3,443,520
ESTIMATED ENDING FUND BALANCE <i>before Contingency Expenses</i>	\$ 1,996,076	\$ 1,307,372
01-80-4700 CONTINGENCY	\$ 275,482	\$ 344,352
ESTIMATED ENDING FUND BALANCE <i>after Contingency Expense</i>	\$ 1,720,594	\$ 963,020

GENERAL OBLIGATION BOND AND INTEREST ACCOUNT (SERIES 2021)

FY23

FY

FY23

ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR: \$ 2,252,882

REVENUES

15-00-3200 PROPERTY TAXES \$ 275,656

INTEREST EARNED \$ 6,500

TOTAL REVENUES \$ 275,656

TOTAL FUNDS AVAILABLE \$ 2,528,538

EXPENDITURES

15-00-5700 BOND PAYMENT \$ 242,944

15-00-5750 BOND INTEREST EXPENSE \$ 33,944

LEGAL COST OF ISSUANCE \$ -

PAYOFF WSBT \$ -

PAYOFF CNB \$ -

PAYOFF ROCHESTER STATE BANK \$ -

5600 PROJECTS \$ 2,251,650

TOTAL EXPENDITURES \$ 2,528,538

ESTIMATED FUND BALANCE END OF BUDGET YEAR: \$ -

SEWER FUND

FY23

**FY23
BUDGET**

Estimated

ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR	\$	802,286
REVENUES		
02-00-3300 INTEREST INCOME	\$	500
02-00-3310 INTEREST INCOME - CAP RESERVE FUND	\$	-
02-00-3350 SEWER REVENUE	\$	750,000
02-00-3890 LOAN PROCEEDS	\$	-
TOTAL REVENUES	\$	750,500
TOTAL FUNDS AVAILABLE	\$	1,552,786
EXPENDITURES		
02-00-4110 SALARIES	\$	204,386
02-00-4120 HEALTH INSURANCE +	\$	27,639
02-00-4130 PAYROLL TAXES	\$	15,636
02-00-4135 SALARY DEFERRAL MATCH	\$	6,512
02-00-4150 AUDITING	\$	4,500
02-00-4230 GAS AND OIL	\$	-
02-00-4235 DIESEL FUEL		
02-00-4240 VEHICLE MAINTENANCE & REPAIR	\$	4,500
02-00-4245 EQUIP MAINT & REPAIR	\$	4,500
02-00-4430 TELEPHONE	\$	2,000
02-00-4800 RENT EXPENSE - VILLAGE HALL	\$	22,400
02-00-4805 STORAGE	\$	-
02-00-4810 OPERATING SUPPLIES	\$	13,000
02-00-4830 MISCELLANEOUS	\$	5,000
02-00-4840 CAPITAL OUTLAY	\$	-
02-00-4900 DEBT SERVICE	\$	8,303
02-00-5000 SANITARY DISTRICT	\$	440,000
02-00-5010 VILLAGE OF WILLIAMSVILLE	\$	22,000
02-00-5020 OUTSIDE SERVICES	\$	149,000
02-00-5030 UTILITY REBATES	\$	-
02-00-5040 SYSTEM IMPROVEMENTS	\$	25,000
TOTAL EXPENDITURES	\$	954,376
ESTIMATED ENDING FUND BALANCE <i>before Contingency Expenses</i>	\$	598,410
02-00-4870 CONTINGENCY	\$	95,438
ESTIMATED ENDING FUND BALANCE <i>after Contingency Expense</i>	\$	502,972

FY23
ESTIMATED

ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR		\$	407,523.41
REVENUES			
03-00-3250	MFT ALLOTMENT	\$	109,815.50
03-00-3300	INTEREST INCOME	\$	3,000.00
	GRANT INCOM		
03-00-3800	MISCELLANEOUS INCOME	\$	<u>96,000.00</u>
TOTAL REVENUES		\$	208,815.50
TOTAL FUNDS AVAILABLE		\$	616,338.91
EXPENDITURES			
03-00-4110	SNOW REMOVAL, PATCHING, MOWING, TREE	\$	17,500.00
03-00-4310	ENGINEERING	\$	2,440.00
03-00-4340	COMMODITIES	\$	19,600.00
03-00-4810	OPERATING SUPPLIES	\$	20,500.00
03-00-4820	STREET LIGHTING	\$	60,000.00
03-00-4830	MISCELLANEOUS	x	
03-00-4840	SIGNAL/SIGN MAINTENANCE	\$	2,000.00
03-00-5100	STREET PROJECTS	\$	<u>-</u>
TOTAL EXPENDITURES		\$	122,040.00
ESTIMATED ENDING FUND BALANCE <i>before Contingency Expenses</i>		\$	494,298.91
03-00-4700	CONTINGENCY	\$	12,204.00
ESTIMATED ENDING FUND BALANCE <i>after Contingency Expense</i>		\$	482,094.91

TIF FY23	FY23 <u>Estimated</u>
ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR	\$ 1,300,000.00
REVENUES	
3100 SALES TAX	\$ -
3200 PROPERTY TAXES	\$ 1,500,000.00
3300 INTEREST INCOME	\$ 4,000.00
3800 MISCELLANEOUS INCOME	\$ -
3890 LOAN/LEASE PROCEEDS	<u>\$ -</u>
TOTAL REVENUES	\$ 1,504,000.00
TOTAL FUNDS AVAILABLE	\$ 2,804,000
EXPENDITURES	
4110 SALARIES	\$ -
4120 PAYROLL TAXES	\$ -
4135 SALARY DEFERRAL MATCH	\$ -
4310 ENGINEERING	\$ 120,000.00
4500 LEGAL	\$ 40,000.00
4830 MISC	\$ -
4900 AUDIT	\$ 4,500.00
5000 DEBT SERVICE	\$ -
5500 TAX REBATES	\$ 565,000.00
5600 TIF PROJECTS	\$ 1,690,000.00
5700 OTHER CONTRACTUAL (BOND)	\$ 251,000.00
5750 TIF BONDS INTEREST EXPENSE	<u>\$ 25,000.00</u>
TOTAL EXPENDITURES	\$ 2,695,500
ESTIMATED FUND BALANCE END OF BUDGET YEAR	\$ 108,500